

## Meadow Hills Estates HOA Profit & Loss Budget vs. Actual

Accrual Basis

January through April 2023

	Jan - Apr 23	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Annual Membership Dues	25,000.00	25,000.00	0.00
Quarterly Late Fee Income	210.00		
Status Letter Fee	500.00		
<b>Total Income</b>	<u>25,710.00</u>	<u>25,000.00</u>	<u>710.00</u>
<b>Gross Profit</b>	25,710.00	25,000.00	710.00
<b>Expense</b>			
<b>Insurance</b>			
Directors/officers/fence/LPRCS	272.00	2,400.00	-2,128.00
<b>Total Insurance</b>	272.00	2,400.00	-2,128.00
<b>Licenses-Corporation &amp; DORA HOA</b>	0.00	60.00	-60.00
<b>Maintenance</b>			
Roll-offs	0.00	0.00	0.00
<b>Total Maintenance</b>	0.00	0.00	0.00
<b>Office Supplies/Printing</b>	80.48	84.00	-3.52
<b>Postage and Delivery</b>	36.15	84.00	-47.85
<b>Postage Box fee</b>	0.00	0.00	0.00
<b>Professional Fees</b>			
Accounting	903.76	903.36	0.40
Legal Fees	946.00	1,500.00	-554.00
Management	850.00	850.00	0.00
<b>Total Professional Fees</b>	2,699.76	3,253.36	-553.60
<b>Web Services</b>	151.20	500.00	-348.80
<b>Total Expense</b>	<u>3,239.59</u>	<u>6,381.36</u>	<u>-3,141.77</u>
<b>Net Ordinary Income</b>	22,470.41	18,618.64	3,851.77
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Interest Income	40.64	26.68	13.96
<b>Total Other Income</b>	40.64	26.68	13.96
<b>Other Expense</b>			
Other Expenses	0.00	84.00	-84.00
Reserve Study	0.00	0.00	0.00
Transfer to Reserves	0.00	0.00	0.00
<b>Total Other Expense</b>	0.00	84.00	-84.00
<b>Net Other Income</b>	40.64	-57.32	97.96
<b>Net Income</b>	<u><u>22,511.05</u></u>	<u><u>18,561.32</u></u>	<u><u>3,949.73</u></u>