

04/24/23

Meadow Hills Estates2
Profit & Loss Budget Overview
 January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Annual Membership Dues	25,000.00
Total Income	25,000.00
Gross Profit	25,000.00
Expense	
Insurance	
Directors/officers/fence/LPRCS	2,400.00
Total Insurance	2,400.00
Licenses-Corporation & DORA HOA	60.00
Maintenance	
Roll-offs	3,000.00
Total Maintenance	3,000.00
Office Supplies	250.00
Postage and Delivery	500.00
Postage Box fee	175.00
Professional Fees	
Accounting	1,105.00
Legal Fees	1,500.00
Management	7,650.00
Total Professional Fees	10,255.00
Web Services	500.00
Total Expense	17,140.00
Net Ordinary Income	7,860.00
Other Income/Expense	
Other Income	
Interest Income	80.00
Total Other Income	80.00
Other Expense	
Other Expenses	250.00
Reserve Study	0.00
Transfer to Reserves	7,690.00
Total Other Expense	7,940.00
Net Other Income	-7,860.00
Net Income	0.00