

Meadow Hills Estates Homeowners Association, Inc.

Resolution regarding the Number of Directors on the Board

WHEREAS, the affairs of the Association are governed by the Board of Directors; and

WHEREAS, Article V, Section 5.1 of the Association's Amended and Restated Bylaws date January 20, 2011 ("Bylaws") provides that the Board of Directors shall consist of not less than three nor more than nine members, elected or appointed as provided in the Bylaws; and

WHEREAS, said Section 5.1 states that "The exact number of directors may be changed by a duly adopted written resolution of the Board of Directors; provided, however, that an odd number of directors with staggered terms shall be preserved"; and

WHEREAS, the Board of Directors believes that that the current number of nine directors is not efficient, flexible, and amenable to meeting participation, discussion, and decision making, and a smaller number is desired to facilitate handling the quantity and complexity of Board issues in a timely manner.

THEREFORE, IT IS RESOLVED, the Board of Directors of the Association hereby decreases the number of directors from nine to seven, effective immediately. Insofar as two director's positions are currently vacant, there is no need to wait until the end of a director's term to implement this reduction. There are no other changes in the directors' duties, obligations, term limits, conduct expectations, or other responsibilities.

This Resolution was approved unanimously by the Board on June 25, 2020, as recorded in the minutes.

Effective June 25, 2020

President's Certification: The undersigned, being the President of the Meadow Hills Estates Homeowners' Association, Inc., a Colorado nonprofit corporation, certifies that the foregoing Resolution was adopted by the Board of Directors of the Association at a duly called and held meeting of the Board of Directors on June 25, 2020, and in witness thereof, the undersigned has subscribed their name.

Meadow Hills Estates Homeowners' Association, Inc.,
a Colorado non-profit corporation

By: 

William J. Warkentin, MD

President, MHE HOA